

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

10/6/16
Austin Energy

SUBJECT Authorize negotiation and execution of an 84-month contract with TEXAS ELECTRIC COOPERATIVES, to provide electric meters for Austin Energy's residential meter replacement project, in an amount not to exceed \$29,100,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Distribution
Fund/Dept/Unit:	3250-1107-3101
Funding Source:	100% Current Revenues
Current Appropriation	9,532,245
Unencumbered Balance	9,532,245
Amount of This Action	<u>(4,157,143)</u>
Estimated Available	5,375,102

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$4,157,143 is available in the Fiscal Year 2016-2017 Capital Budget of Austin Energy. Funding for the remaining 72 months of the original contract period is contingent upon available funding in future budgets.